

Annexure-B
REGULATORY REFERENCES

[Note: For all references to SEBI Circulars mentioned herein, corresponding references shall be made to the SEBI Master Circular for Stock Brokers dated May 17, 2023 where such circulars has been subsumed.]

ITEM No.1: MEMBERSHIP ELIGIBILITY REQUIREMENTS			
SR. NO.	SUBJECT	CIRCULAR REFERENCES	LINK/FORMAT
1.	Membership Admission Requirements/Termination (Para 1 - 4)	Rule 8 of Securities Contracts (Regulation) Rules, 1957, SEBI (Stockbroker) Regulations, 1992 and Chapter III of NSEIL Rules NSE Circular Ref. No. NSE/COMP/60295 dated January 17, 2024.	https://www.nseindia.com/trade/membership-eligibility-criteria Formats https://www.nseindia.com/trade/documents-for-membership Membership Types https://www.nseindia.com/trade/membership-types
2.	Surrender of Membership (Para 5)	NSE/COMP/38805 dated September 04, 2018 & SEBI/HO/MIRSD/FCR/CIR/P /2021/01 dated January 06, 2021	https://www.nseindia.com/trade/surrender-of-membership

ITEM No.2: CONTINUED ADMITTANCE REQUIREMENTS			
SR. NO.	SUBJECT	CIRCULAR REFERENCES	LINK/FORMAT
1.	Deposits and Networth Requirements (Para 6)	Deposits NSE Circular Ref. No. NSE / COMP / 61387 dated March 28, 2024 BMC SEBI <i>vide</i> circular no. SMD/SED/RCG/270/96 dated January 19, 1996, Circular no. MRD/DoP/SE/Cir-07/2005 dated February 23, 2005 and CIR/MRD/DRMNP/ 36 /2012 dated December 19, 2012, SEBI Master Circular SEBI/HO/MRD/MRD-PoD-1/P/CIR/2023/136 dated August 04, 2023. NSE Circular Ref. No. NSE/COMP/58554 dated September 25, 2023. Networth requirements Regulation 9 of SEBI (Stockbrokers) Regulations, 1992, SEBI Circular no. SEBI/LAD-NRO/GN/2022/73 dated February 23, 2022 NSE Circular Ref. No. NSE/COMP/29604 dated April 30, 2015, NSE/COMP/48895 dated July 10, 2021, NSE/COMP/51578 dated March 09, 2022, NSE/COMP/55447 dated February 01, 2023 and NSE/COMP/61335 dated March 27, 2024.	https://www.nseindia.com/trade/deposits-networth-requirements-for-membership. https://www.nseindia.com/trade/members-faqs-networth

ITEM No.2: CONTINUED ADMITTANCE REQUIREMENTS			
SR. NO.	SUBJECT	CIRCULAR REFERENCES	LINK/FORMAT
2.	Procedure for Voluntary disablement and subsequent enablement (Para 7)	NSE Circular Ref. No. NSE/COMP/61506 dated April 08, 2024	-
3.	Membership Certificate (Para 8)	NSE Circular Ref. No. NSE/COMP/49984 dated October 18, 2021 and NSE/COMP/55491 dated February 03, 2023	-

ITEM No.3: EXCHANGE APPROVALS			
SR. NO.	SUBJECT	CIRCULAR REFERENCES	LINK/FORMAT
1.	Change in shareholding / profit sharing pattern (Para 9)	NSE Circular Ref. No. NSE/MEM/13964 dated January 22, 2010, NSE/MEM/18010 dated June 08, 2011, NSE/COMP/49213 dated August 06, 2021, and NSE/COMP/52970 dated July 14, 2022.	https://www.nseindia.com/trade/membership-formats
2.	Change in control (Para 9.2)	Regulation 9 (c) of SEBI (Stock Brokers) Regulations, 1992, SEBI Circular CIR/MIRSD/2/2011 dated June 03, 2011, CIR/MIRSD/14/2011 dated August 02, 2011, SEBI/HO/MIRSD/MIRSD-PoD-2/P/CIR/2022/163 dated November 28, 2022 and SEBI/HO/MIRSD/MIRSDSECFATF/P/CIR/2023/091 dated June 16, 2023	https://www.nseindia.com/trade/membership-formats

ITEM No.3: EXCHANGE APPROVALS			
SR. NO.	SUBJECT	CIRCULAR REFERENCES	LINK/FORMAT
		NSE Circular Ref. No. NSE/MEM/18010 dated June 08, 2011, NSE/COMP/49213 dated August 06, 2021, NSE/COMP/52970 dated July 14, 2022, NSE/COMP/54665 dated December 01, 2022 and NSE/COMP/57687 dated July 25, 2023	
3.	Transfer of Business by SEBI registered intermediaries to other legal entity (Para 10)	SEBI Circular CIR/MIRSD/2/2011 dated June 03, 2011, SEBI/HO/MIRSD/DOR/CIR/P/2021/46 dated March 26, 2021.	https://www.nseindia.com/trade/membership-merger-amalgamation
4.	Change in Directors (Para 11)	SEBI Circular CIR/MIRSD/2/2011 dated June 03, 2011, NSE Circular Ref. No. NSE/MEM/13964 dated January 22, 2010, and NSE/MEM/18010 dated June 08, 2011	https://www.nseindia.com/trade/membership-formats
5.	Change in name of Trading Members (Para 12)	NSE Circular Ref. No. NSE/MEMB/10363 dated February 28, 2008, NSE/COMP/51582 dated March 10, 2022, NSE/COMP/55716 dated February 22, 2023, NSE/COMP/56041 dated March 17, 2023, and NSE/COMP/61367 dated March 28, 2024	https://www.nseindia.com/trade/members-change-in-name
6.	Change in Registered Office Address (Para 13)	Exchange circular ref. no. NSE/COMP/51461 dated February 28, 2022	https://www.nseindia.com/trade/members-change-in-name
7.	Additional Segment Membership (Para 14)	-	https://www.nseindia.com/trade/membership-formats under “Formats for Additional Segment” section.

ITEM No.3: EXCHANGE APPROVALS			
SR. NO.	SUBJECT	CIRCULAR REFERENCES	LINK/FORMAT
8.	Advertisement (Para 15)	NSE Circular Ref. No. NSE/COMP/33319 dated September 30, 2016. Members are also advised to refer to NSE Circular Ref. No.: NSE/COMP/33643 dated November 16, 2016, and NSE/COMP/35133 dated June 16, 2017, NSE/COMP/43373 dated January 30, 2020, NSE/COMP/45538 dated September 01, 2020, NSE/INSP/43824 dated March 11, 2020, NSE/COMP/49888 dated October 08, 2021, NSE/INSP/51770 dated March 25, 2022, SEBI Circular number SEBI/HO/MIRSD/DOP/P/CIR/2022/117 dated September 02, 2022, NSE/COMP/53555 dated September 06, 2022, NSE/COMP/55482 dated February 02, 2023 and NSE/COMP/60341 dated January 19, 2024.	https://www.nseindia.com/trade/members-faqs-advertisements-by-member
9.	Upgradation of Membership (Para 16)	-	https://www.nseindia.com/trade/upgrade-membership
10.	Margin Trading Facility (Para 17)	SEBI Circular SMD/Policy/Cir-6 dated May 07, 1997, CIR/MRD/DP/54/2017 dated June 13, 2017 and SEBI SEBI/HO/MRD/MRD-PoD-3/P/CIR/2022/166 dated November 30, 2022. NSE Circular Ref. No. NSE/COMP/50280 dated November 11, 2021, NSE/COMP/54704 dated December 02, 2022, and NSE/COMP/55573 dated February 10, 2023	https://www.nseindia.com/trade/members-faqs-margin-trading-facility

ITEM No.3: EXCHANGE APPROVALS			
SR. NO.	SUBJECT	CIRCULAR REFERENCES	LINK/FORMAT
11.	Authorised Person (Para 18)	SEBI Circular No. MIRSD/ DR-1/ Cir- 16 /09 dated November 06, 2009. NSE Circular Ref. No. NSE/INSP/28434 dated December 24, 2014, NSE/INSP/42448 dated October 18, 2019, NSE/COMP/48536 dated June 09, 2021, NSE/COMP/49509 dated September 03, 2021, NSE/COMP/50030 dated October 21, 2021, NSE/COMP/55716 dated February 22, 2023, NSE/COMP/56041 dated March 17, 2023, NSE/COMP/56947 dated June 02, 2023, NSE/COMP/58438 dated September 18, 2023 and NSE/COMP/60859 dated February 26, 2024.	https://www.nseindia.com/trade/membership-formats
12.	Appointment of Compliance officer and Updation of PAN of KMPs (Para 19)	Regulation 18A of Chapter IV of SEBI (Stock-Broker) regulation, 1992 and SEBI Circular SEBI/HO/MIRSD/MIRSD2/CIR/P/2016/95 dated September 26, 2016. NSE Circular Ref. No. NSE/MEM/3441 dated June 14, 2002; NSE/COMP/49797 dated October 01, 2021, NSE/COMP/54600 dated November 25, 2022, NSE/COMP/54756 dated December 08, 2022; NSE/COMP/54861 dated December 16, 2022 and NSE/COMP/56766 dated May 22, 2023.	-
13.	Terminals abroad (Para 20)	NSE Circular Ref. No. NSE/MSD/34638 dated April 13, 2017.	-

ITEM No.3: EXCHANGE APPROVALS			
SR. NO.	SUBJECT	CIRCULAR REFERENCES	LINK/FORMAT
14.	Trade Through Other Members (Para 21)	SEBI Circular SEBI/MIRSD//Cir-06/2004 dated January 13, 2004 and Regulation 2.1.12 and 2.1.16 of NSEIL (Capital and F&O segment)	https://www.nseindia.com/trade/membership-formats under the “Format for applying trade through other Member” section.
15.	Guidelines for seeking NOC by Stock Brokers / Clearing Members for setting up Wholly Owned Subsidiaries, Step Down Subsidiaries, Joint Ventures in GIFT IFSC (Para 22)	SEBI Circular SEBI/HO/MIRSD/DoR/P/CIR/2022/61 dated May 13, 2022. NSE Circular Ref. No. NSE/COMP/52299 dated May 17, 2022.	-
16.	Empanelment of Back Office Vendors for obtaining third party vendor services and submission of documents for In-house Back Office facility (Para 23)	NSE Circular RefNo. NSE/COMP/53088 dated July 26, 2022, NSE/COMP/54706 dated December 02, 2022 and NSE/COMP/61375 dated March 28, 2024.	-

ITEM No.3: EXCHANGE APPROVALS			
SR. NO.	SUBJECT	CIRCULAR REFERENCES	LINK/FORMAT
17.	Application to act as Online Bond Platform Provider under Debt segment. (Para 24)	SEBI Circular SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2022/154 dated November 14, 2022; NSE Circular Ref. No. NSE/COMP/54575 dated November 23, 2022 and NSE/COMP/60017 dated December 29, 2023.	https://www.nseindia.com/trade/membership-formats under the “Format for Application to act as Online Bond Platform Provider ” section.
18.	Rule 8(1)(f) and 8(3)(f) of Securities Contracts (Regulation) Rules, 1957 (Para 25)	SEBI Circular SMD/Policy/Cir-6 dated May 07, 1997, SEBI Circular CIR/MIRSD/4/2015 dated September 29, 2015. NSE Circular Ref. No. NSE/COMP/35521 dated August 03, 2017, NSE/COMP/50957 dated January 07, 2022, and NSE/COMP/53802 dated September 22, 2022	-

ITEM No. 4: MANDATORY SUBMISSIONS/COMPLIANCES			
SR. NO.	SUBJECT	CIRCULAR REFERENCES	LINK / FORMAT
1.	Submission of Half Yearly Networth Certificate (Para 26)	Regulation 9 of SEBI (Stockbrokers) Regulations, 1992 and SEBI Official Gazette Notification dated February 23, 2022. NSE Circular Ref No. NSE/COMP/29604 dated April 30, 2015, NSE/COMP/48895 dated July 10, 2021, NSE/COMP/51578 dated March 09, 2022, NSE/COMP/55447 dated February 01, 2023 and NSE/COMP/56288 dated April 06, 2023.	https://www.nseindia.com/trade/deposits-networth-requirements-for-membership . https://www.nseindia.com/trade/members-faqs-networth
2.	Submission of Annual returns (Para 27)	SEBI Circular SEBI/HO/MIRSD/MIRSD2/CIR/P/2016/95 dated September 26, 2016. NSE Circular Ref. No. NSE/MEM/2035 dated October 19, 2000, NSE/COMP/58726 October 03, 2023	-
3.	Mandatory Insurance Cover (Para 28)	SEBI Circular SMD/SED/RCG/270/96 dated January 19, 1996. NSE Circular Ref. No. NSE/COMP/56634 dated May 09, 2023	-
4.	Submission of quarterly Artificial Intelligence & Machine Learning (AIML) details (Para 29)	SEBI Circular SEBI/HO/MIRSD/DOS2/CIR/P/2019/10 dated January 04, 2019. NSE Circular Ref. No. NSE/COMP/49762 dated October 01, 2021; NSE/COMP/56242 dated April 03, 2023; NSE/COMP/58677 dated September 29, 2023 and NSE/COMP/59700 dated December 12, 2023.	-

ITEM No. 4: MANDATORY SUBMISSIONS/COMPLIANCES			
SR. NO.	SUBJECT	CIRCULAR REFERENCES	LINK / FORMAT
5.	Reporting of Authorised Person Inspection and UCC details (Para 30)	Inspection of APs: NSE Circular Ref No. NSE/INSP/42448 dated October 18, 2019 and NSE/COMP/50030 dated October 21, 2021. Reporting of clients: NSE Circular Ref. No. NSE/COMP/49509 dated September 03, 2021.	-
6.	Framework to address the 'technical glitches' in Member's Electronic Trading Systems. (Para 31)	Framework on Technical Glitches SEBI Circular SEBI/HO/MIRSD/TPD-1/P/CIR/2022/160 dated November 25, 2022. NSE Circular Ref. No. NSE/COMP/54703 dated December 02, 2022, NSE/COMP/54876 dated December 16, 2022; NSE/COMP/59914 dated December 26, 2023 and NSE/COMP/61323 dated March 27, 2024. Identification of Specified Members NSE Circular Ref. No. NSE/COMP/55936 dated March 10, 2023, NSE/COMP/56027 dated March 16, 2023 and NSE/COMP/57720 dated July 26, 2023. Investor Risk Reduction Access (IRRA) platform	-

ITEM No. 4: MANDATORY SUBMISSIONS/COMPLIANCES			
SR. NO.	SUBJECT	CIRCULAR REFERENCES	LINK / FORMAT
		SEBI Circular SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2022/177 dated December 30, 2022. NSE Circular Ref. No. NSE/COMP/55136 dated January 04, 2023.	
7.	Reporting of Unique Device Identifiers for orders placed through Internet Based Trading (IBT) and Securities trading using Wireless Technology (STWT) (Para 32)	NSE Circular Ref. No. NSE/COMP/53164 dated August 01, 2022 and NSE/COMP/54007 dated October 10, 2022.	-
8.	Maintenance of a website by stock brokers (Para 33)	SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/30 dated February 15, 2023, NSE/COMP/ 55661 dated February 20, 2023; NSE/COMP/ 56350 dated April 13, 2023 and NSE/COMP/57876 dated August 07, 2023.	-
9.	Encouraging more Retail Investors to Participate in Voting on Motions moved by Listed Companies (Para 34)	SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 09, 2020, and NSE/COMP/55151 dated January 05, 2023	-
10.	Implementation of Two Factor Authentication (2FA) (Para 35)	SEBI circular ref no. SEBI/HO/MIRSD/CIR/PB/2018/147 dated December 03, 2018, and Exchange circular ref. no. NSE/COMP/52623 dated June 14, 2022	-

ITEM No. 4: MANDATORY SUBMISSIONS/COMPLIANCES			
SR. NO.	SUBJECT	CIRCULAR REFERENCES	LINK / FORMAT
11.	Usage of NSE Data only for Trading Purpose (Para 36)	NSE Circular Ref. No. NSE/COMP/56426 dated April 20, 2023.	-
12.	Advisory on Verification of Social Media Accounts to Prevent Misuse of Names (Para 37)	NSE Circular Ref. No. NSE/COMP/57372 dated June 30, 2023	-